Powered by

mPHATEK

Achieving *Greater* Heights



OCR

Powered by mPHATEK
Achieving Greater Heights

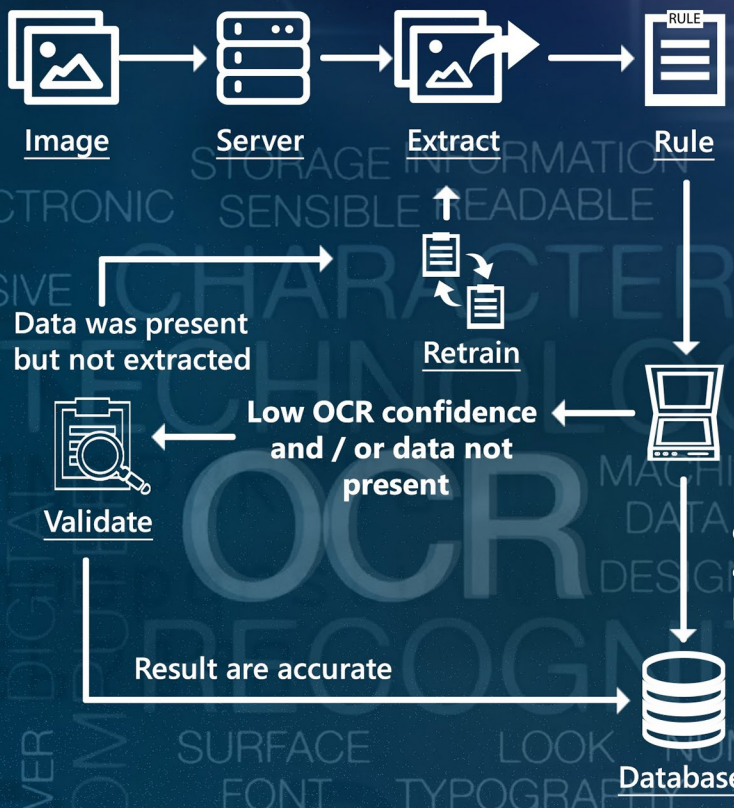
Optical Character Recognition

ML based Classification and Data extraction engine which enable companies to increase Productivity.



An ML based Solution "OCR", which not only does the 'data extraction', but also provides you with 'Classification of document' which in turns can be used for increasing no of transactions, reduces human errors and help BFSI Companies to increase their productivity. It supports multiple formats ranging from . Structured, Semi Structured and Unstructured content. It can even be integrated with LOBs Interfaces.

The documents are processed through a multi-step automated data extraction workflow.



OCR

Powered by mPHATEK
Achieving Greater Heights

OCR/ICR Solution – Doc Types

Doc Types

1 Structured Documents

- Form based document with predictable location for each field
- Minimum variation across documents
- Field space limited by form boundaries
- e.g. Printed forms, Driving License, Passport scans etc.

2 Semi Structured Documents

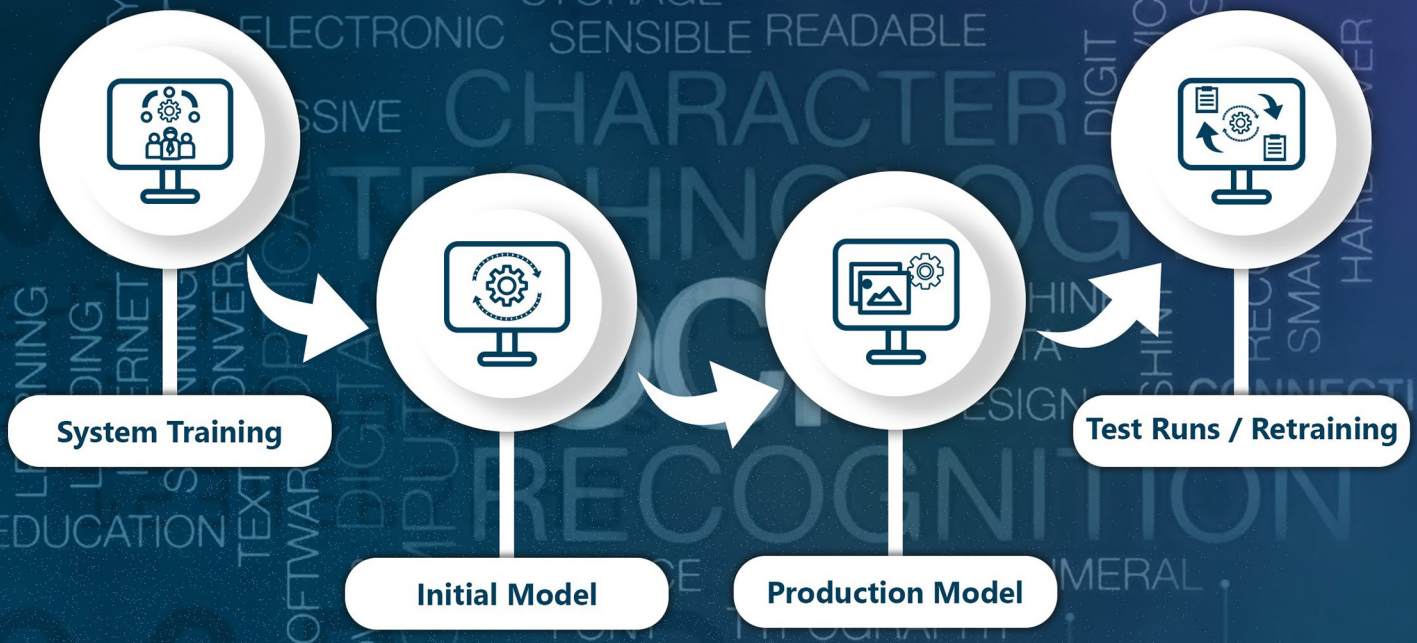
- Document layout is fixed but locations are not fixed
- Variable number of line items in the document
- Field space is variable
- e.g. Income Tax reruns, Bank statements, Invoices

3 Unstructured Documents

- No defined structure or layout for the document
- Document length is variable
- Data present is variable for every document
- e.g. Deeds, Agreements, Notices, Promissory notes etc.

OCR/ICR Solution – Process

Doc Process



OCR

OCR/ICR Solution

Benefits Of OCR

- Achieve Straight Through Processing
- Slashes your data extraction costs
- 3x productivity.
- Streamline your business processes, decision making, and improve SLAs and customer service.
- Go paperless.
- Achieve scalability to process tens of thousands of documents within no time.
- Unparallel Data Extraction and Document Classification quality to minimize or eliminate time-consuming and expensive manual re-keying processes.

Powered by

mPHATEK

Achieving *Greater* Heights

mPhatek_Sys mPhatek mPhatek mPhatek mphateksys

www.mphatek.com | contact@mphatek.com